

SOLAR FARM PROJECTS: STATUS 8-16-18

Life of Contract Revenue (Loss) Assumes 1.5%/Year Market Price Escalation

PHASE II SOLAR PROJECT

MW Added	8.4
Annual MWh	14,717
% Annual Energy	1.3%
% CSP Participation	48.8%
Net Annual Revenue (Loss)	(665,317.09)
Life of Contract Revenue (Loss)	(\$13,956,601)

IF 100% CSP PARTICIPATION

Annual Revenue (Loss)	(\$540,990)
Life of Contract Revenue (Loss)	(\$11,348,546)

PHASE I AND II SOLAR PROJECTS COMBINED

MW	11.4
Annual MWh	19,973
% Annual Energy	1.8%
% CSP Participation	67.1%
Net Annual Revenue (Loss)	(\$842,721)
Life of Contract Revenue (Loss)	(\$17,678,062)

IF 100% CSP PARTICIPATION

Annual Revenue (Loss)	(\$734,200)
Life of Contract Revenue (Loss)	(\$15,401,585)

ADDITIONAL IPL COSTS

Cost of Land	\$ 985,000
Lease Revenue	\$ 500,000
Net Cost of Land	\$ 485,000
Interconnection Cost	\$ 326,237
Total Added Cost	\$ 811,237