

**CITY OF INDEPENDENCE, MISSOURI**  
 Budgetary Comparison Schedule  
 Power and Light  
 For the period ended December 31, 2019

	<u>Budgeted Amounts</u>		<u>Actual Amounts (Budget Basis)</u>	<u>Variance with Amended Budget</u>	<u>Percent Actual</u>
	<u>Original</u>	<u>Amended</u>			
<b>Operating Revenues:</b>					
Charges for Services	\$ 129,032,756	129,032,756	65,506,776	(63,525,980)	50.77%
Miscellaneous	6,880,289	6,880,289	3,083,717	(3,796,572)	44.82%
<b>Total Operating Revenues</b>	<u>135,913,045</u>	<u>135,913,045</u>	<u>68,590,493</u>	<u>(67,322,552)</u>	<u>50.47%</u>
<b>Operating Expenses:</b>					
Personal Services	31,688,028	31,588,018	14,999,681	16,588,337	47.49%
Other Services	22,355,604	23,626,129	11,552,870	12,073,259	48.90%
Supplies	60,432,176	60,292,661	26,997,188	33,295,473	44.78%
Capital Outlay	4,143,900	14,552,637	2,398,976	12,153,661	16.48%
Debt Service	11,507,351	11,507,351	5,832,066	5,675,285	50.68%
Other Expenses	275,000	—	—	—	0.00%
<b>Total Operating Expenses</b>	<u>130,402,059</u>	<u>141,566,796</u>	<u>61,780,781</u>	<u>79,786,015</u>	<u>43.64%</u>
<b>Nonoperating Revenues (Expenses):</b>					
Investment Income	211,000	211,000	680,607	469,607	322.56%
Miscellaneous Revenue (Expense)	2,714,336	2,714,336	1,491,324	(1,223,012)	54.94%
<b>Total Nonoperating Revenue (Expenses)</b>	<u>2,925,336</u>	<u>2,925,336</u>	<u>2,171,931</u>	<u>(753,405)</u>	<u>74.25%</u>
<b>Income (Loss) Before Transfers</b>	8,436,322	(2,728,415)	8,981,643	(147,861,972)	-329.19%
Capital Contributions	—	—	—	—	0.00%
Transfers Out – Utility Payments In Lieu of Taxes	(13,550,000)	(13,550,000)	(6,894,905)	(6,655,095)	50.88%
Transfers In	—	—	—	—	0.00%
Transfers Out	—	—	—	—	0.00%
<b>Total Transfers</b>	<u>(13,550,000)</u>	<u>(13,550,000)</u>	<u>(6,894,905)</u>	<u>(6,655,095)</u>	<u>50.88%</u>
<b>Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis</b>	<u>\$ (5,113,678)</u>	<u>(16,278,415)</u>	<u>2,086,738</u>	<u>18,365,153</u>	
Beginning Non-Restricted Resources			22,822,543		
Cancellation of Prior Year Encumbrances			<u>204,595</u>		
Ending Non-Restricted Resources			<u>25,113,876</u>		
Current Debt Service Due			2,472,500		
Capital Improvement Reserve			16,426,434		
Operating Reserve			22,553,105		
Capital Projects in Process - Non Bond			16,879,413		
Prior Year Open Encumbrances - Non Cap			<u>943,568</u>		
Reserved Resources			<u>59,275,020</u>		
<b>Total Resources Available</b>			<u>\$ 84,388,896</u>		